

Renewals

In the 2015-25 Long-term Plan we identified that we did not have complete information about the condition of our underground infrastructure. As a result we invested in condition assessment programmes over the last three years. The results of these investigations have shown us that we need to invest more in the renewal of our infrastructure assets over the next 10 years to ensure that we maintain levels of service. This has been reflected in this 2018-28 Long-term Plan where our 10 year renewals programme has increased from \$98 million to \$149 million.

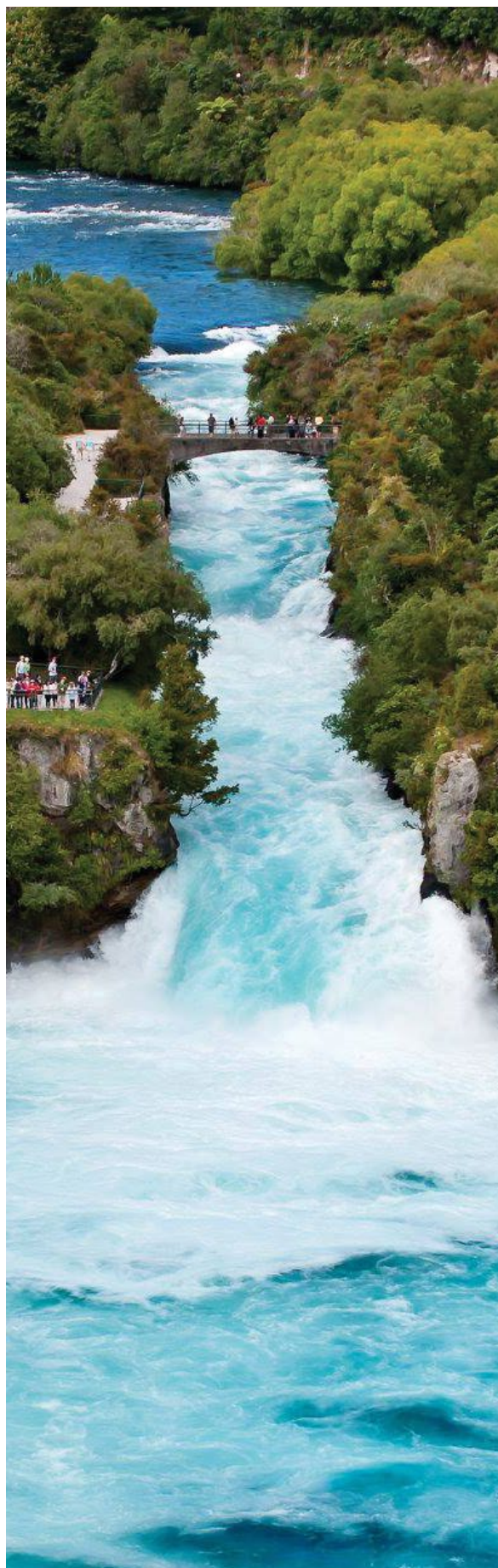
Capital expenditure

There have been a number of factors that have resulted in an increase to the capital expenditure programme within this Long-term Plan. These include the accelerated growth in some areas of the district such as Taupō town, which has required additional projects such as Tauhara Ridge reservoir to be included. Also we need to ensure our infrastructure is resilient to failures so we have included water security of supply projects such as the Poihipi reservoir (a component of this project is for growth and a component for resilience). Changes in legislative standards have caused a change in consent requirements, which have resulted in projects being brought forward (for example the Atiamuri wastewater project). There are projects in this Long-term Plan which will increase the level of service provided to the community such as the transportation projects relating to improving traffic flow through Taupō's CBD. Council has also set aside \$2.5 million as a contribution to an upgrade of the Taupō airport contingent on the Taupō Airport Authority being able to attract government funding. This Long-term Plan provides for upgrades to the remaining water schemes required to meet the NZ drinking water standards which will increase the levels of services to those communities.

Due to the success of the financial strategy over the last five years this has enabled Council to include place-making projects in this Long-term Plan. This supports Council's current vision of being the most prosperous and liveable district in the North Island by 2022.

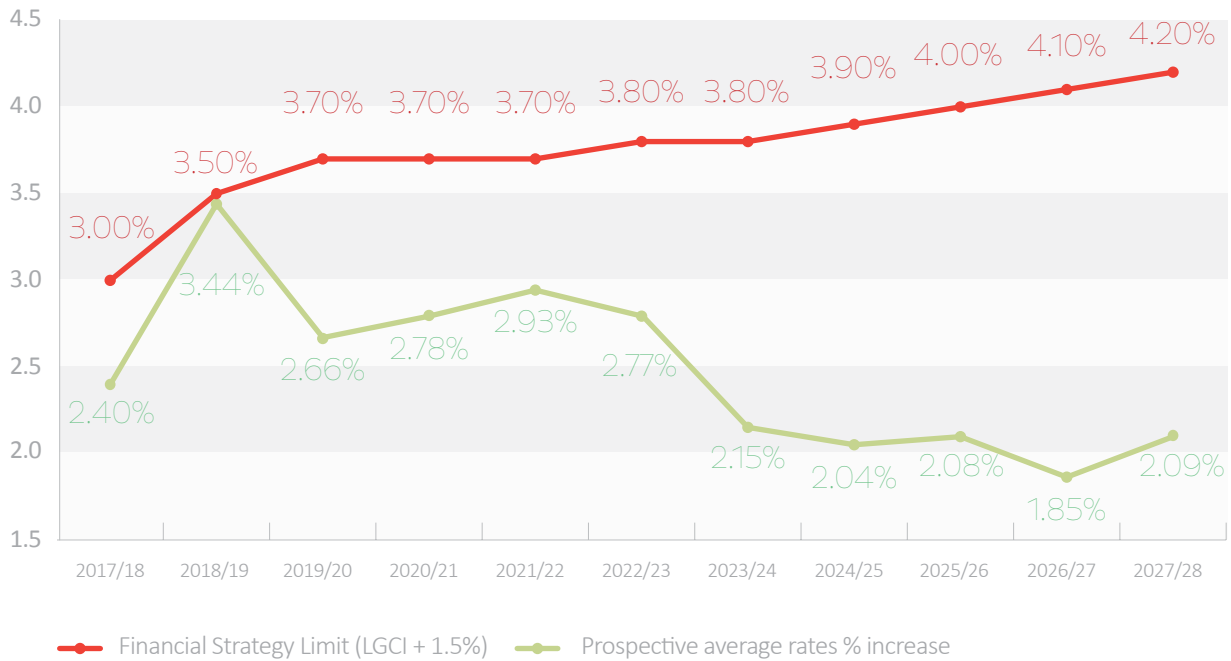
Council offices

We had to vacate our Council administration building due to high costs for earthquake strengthening and asbestos removal. The majority of staff relocated to five leased sites in the Taupō town centre. Council has undertaken a site selection process and decided to build on the Tūwharetoa Street car park (61 and 67). \$25.9 million has been included in the Long-term Plan for the Council administration building plus approximately 80 in-berm car parks.



Council currently has a heavy reliance on rates as the main source of operating income. The current limit on rates revenue “that it must not exceed 80 per cent of total operating revenue” will be maintained in this strategy.

% Prospective average rates percentage increases



District-wide funding of water

In this Long-term Plan 2018 – 28 Council will give consideration to whether the current scheme based approach to funding the provision of water is economically sustainable, or whether to move to an alternative, like district-wide funding of residential water supply (similar to how wastewater is currently funded).

Providing clean, safe drinking water to our communities is one of the core services that Council provides. Access to water is also essential for economic development in the district.

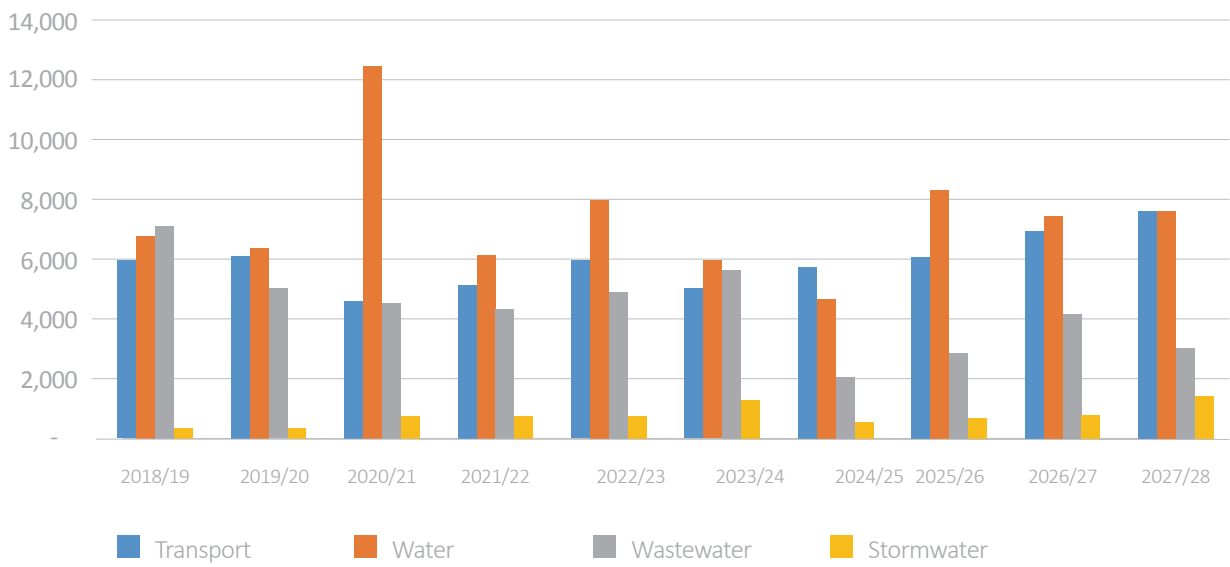
Working towards meeting drinking water standards set by the Government, and ensuring security of supply, means that we need to upgrade a number of Council water treatment plants. We also need to continue to operate and maintain the 19 water schemes across the district.

The objectives for moving to a district-wide funding approach to water are:

- To ensure that the on-going provision of clean, safe drinking water is financially sustainable and affordable for all communities connected to a Council water supply scheme
- To create a simple and easily understood rating system for the provision of water services



Network infrastructure capital expenditure



Prudent management of our investments and borrowings

This strategy maintains Council’s current prudent and conservative approach to the management of its investments and borrowings to ensure that today’s and future generations of ratepayers share both the benefits and the costs of Council services.

This financial strategy continues to build capacity within our balance sheet through the management of our investments and borrowings to accommodate any unforeseen financial circumstances in the future.

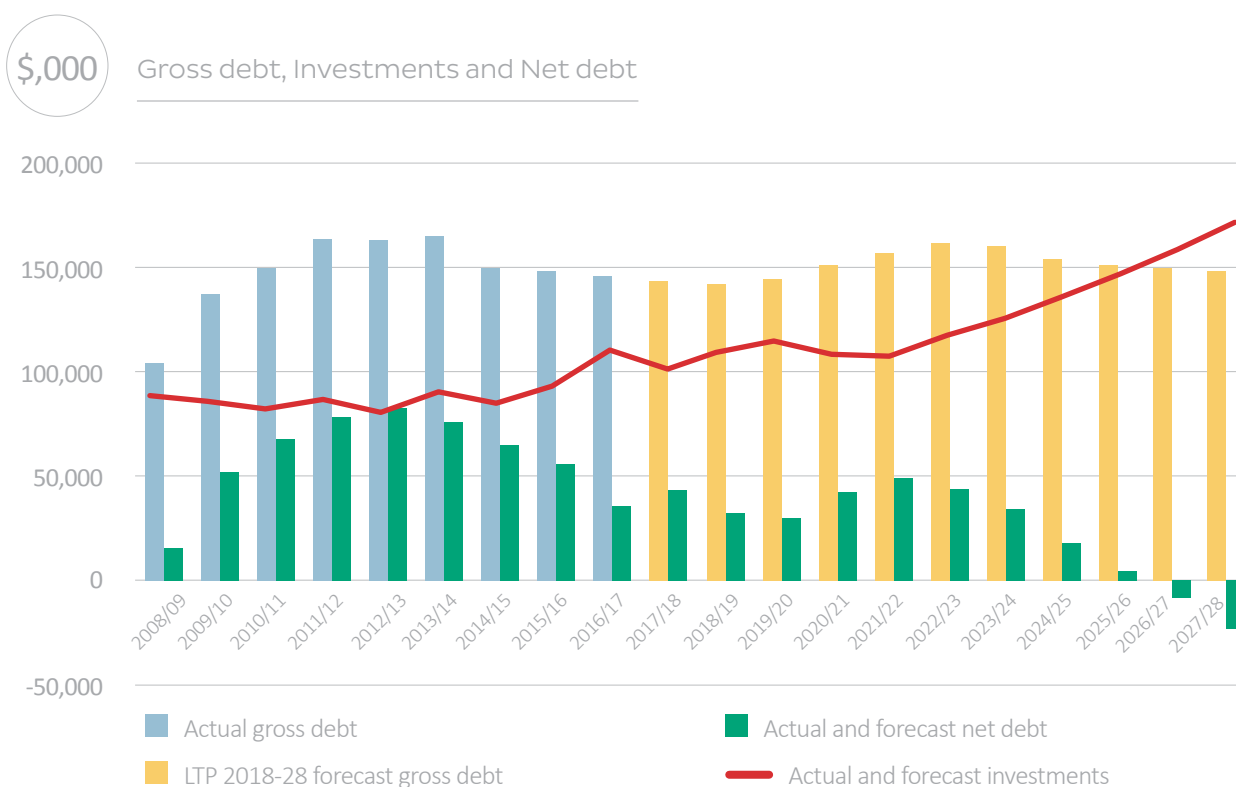
Borrowing

This strategy targets maintaining Council’s gross external borrowing below 200 per cent of operating revenue. This will be achieved by a combination of prioritising the timing of new capital expenditure and applying property and forestry sales to debt reduction. This approach needs to be actively managed and monitored by Council to achieve the goal.

Council currently meets the debt servicing benchmark (borrowing costs to be below 10 per cent of revenue) set by the Government’s financial prudence regulations. This strategy will ensure that Council continues to meet this benchmark. This will be achieved by a combination of managing debt levels, borrowing costs and increasing revenue.

Investments

Council has significant financial investments, including the TEL Fund, and these investments offset a relatively high level of gross debt, which results in a current net debt as at 30 June 2017 of \$36 million. This level of net debt is prudent and sustainable for the size of the district and the assets Council owns.



Planning for emergency events and contingencies

Council maintains a disaster recovery reserve as one element of planning for unexpected natural disasters. Currently Council contributes \$100,000 per annum to this reserve. This strategy aims to increase that contribution by \$50,000 per annum in each year of this strategy until the contribution reaches \$500,000 per annum in 2027. Provided no withdrawals are required from this disaster recovery fund over the 10 year life of this strategy the balance available in the fund in 2028 will be \$5 million.



Long-term Plan disclosure statement for period commencing 1 July 2018

What is the purpose of this statement?

The purpose of this statement is to disclose Council's planned financial performance in relation to various benchmarks to enable the assessment of whether Council is prudently managing its revenues, expenses, assets, liabilities, and general financial dealings.

Council is required to include this statement in its Long-term Plan in accordance with the Local Government (Financial Reporting and Prudence) Regulations 2014.

Rates affordability benchmarks

Council meets the rates affordability benchmark if:

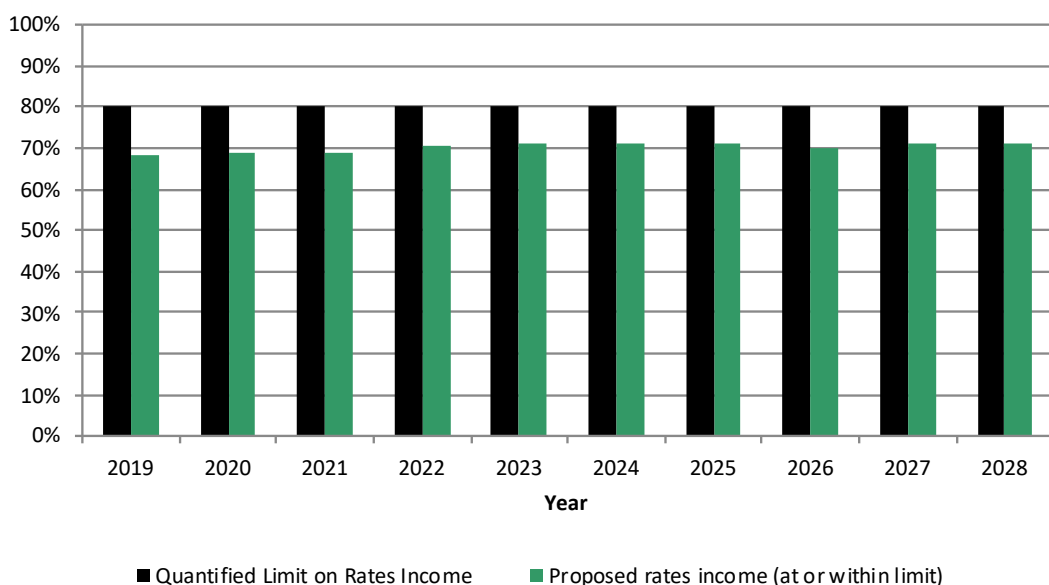
- Its planned rates income equals or is less than each quantified limit on rates; and
- Its planned rates increases equal or are less than each quantified limit on rates increases.

Rates (income) affordability

The following graph compares Council's planned rates with a quantified limit on rates contained in the financial strategy included in this Long-term Plan. The quantified limit is that total rates revenue must not exceed 80 per cent of operating revenues.

Council meets this benchmark for the 10 years of the plan.

Rates (income) affordability



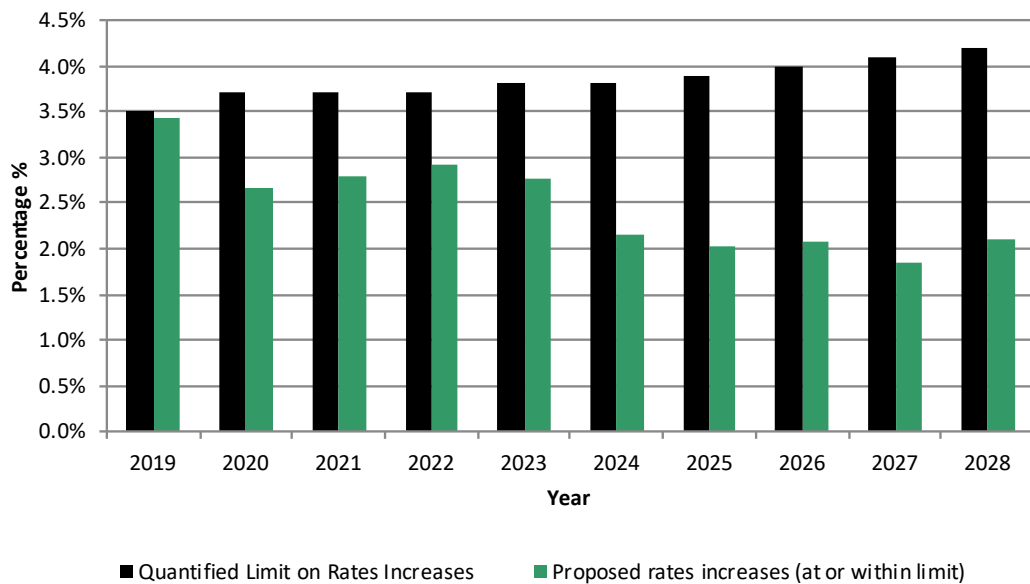


Rates (increases) affordability

The following graph compares Council’s planned rates increases with a quantified limit on rates increases contained in the financial strategy included in this Long-term Plan. The quantified limit is LGCI + 1.5 per cent.

Council meets this benchmark for the 10 years of the plan.

Rates (increases) affordability



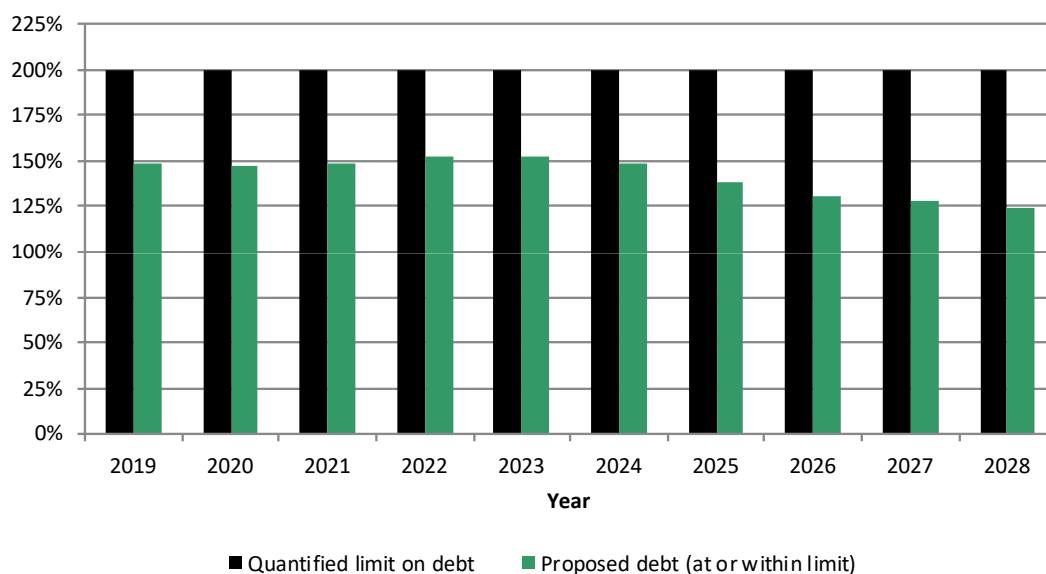


Debt affordability benchmarks

The following graph compares Council's planned debt with a quantified limit on borrowing contained in the financial strategy included in this Long-term Plan. The quantified limit is that gross external borrowing may not be more than 200 per cent of annual operating income.

Council meets this benchmark for the 10 years of the plan.

Debt affordability





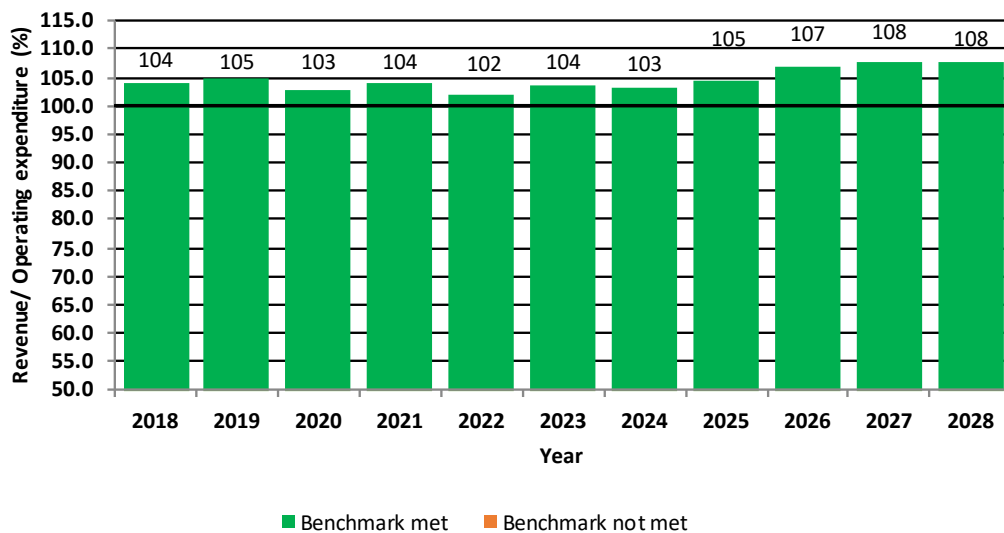
Balanced budget benchmark

The following graph displays Council’s planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment) as a proportion of planned operating expenses (excluding losses on derivate financial instruments and revaluations of property, plant or equipment).

Council meets the balanced budget benchmark if its planned revenue equals or is greater than its planned operating expenses.

Council meets this benchmark for the 10 years of the plan.

Balanced budget benchmark





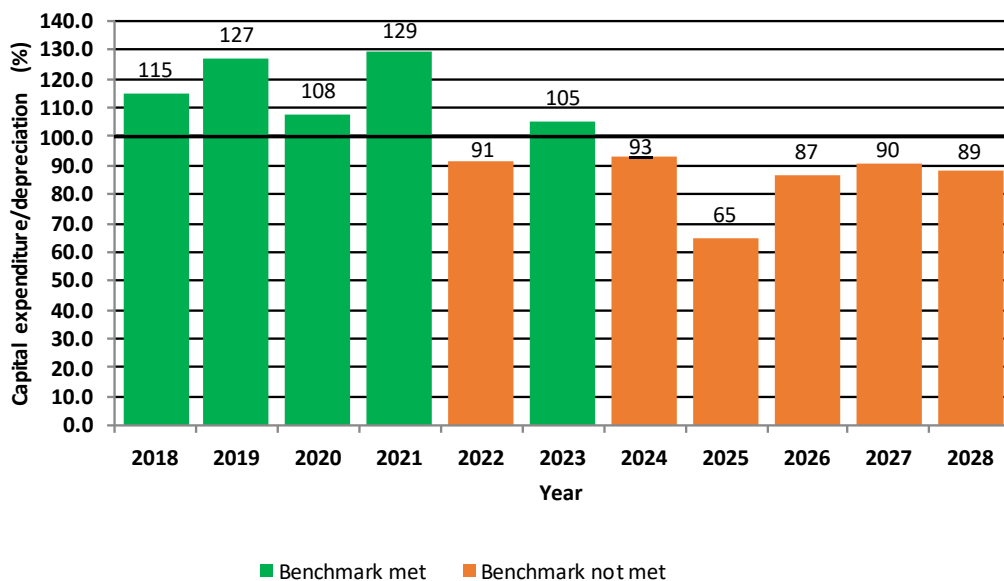
Essential services benchmark

The following graph displays Council’s planned capital expenditure on network services as a proportion of expected depreciation on network services.

Council meets the essential services benchmark if its planned capital expenditure on network services equals or is greater than expected depreciation on network services.

Council exceeds this benchmark in four out of five of the first five years of this plan. Council through its asset management plans has developed renewal programmes for its assets based on when they need replacing. The levels of these programmes fluctuate over the 10 years of this plan.

Essential services benchmark





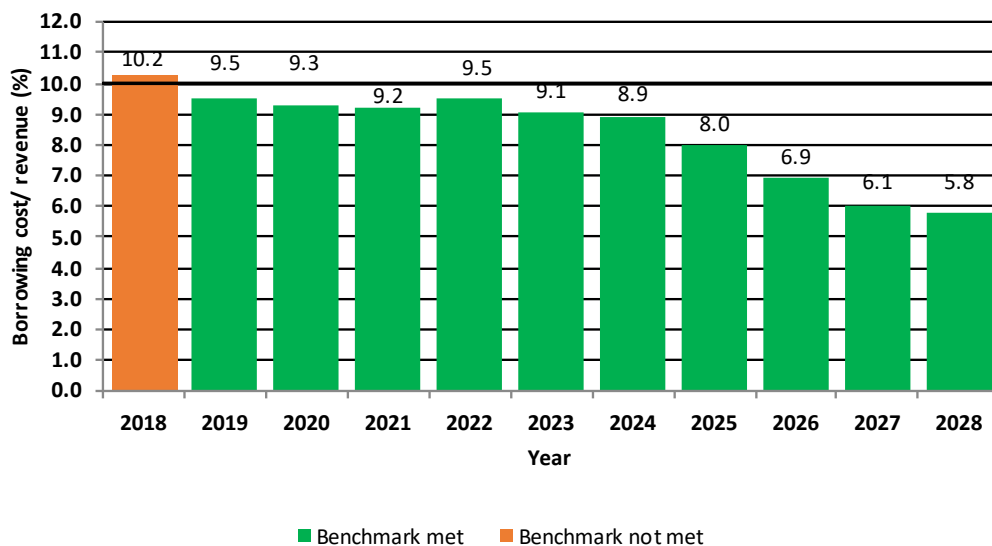
Debt servicing benchmark

The following graph displays Council’s planned borrowing costs as a proportion of planned revenue (excluding development contributions, financial contributions, vested assets, gains on derivative financial instruments, and revaluations of property, plant, or equipment).

Because Statistics New Zealand projects our district’s population will grow more slowly than the national population is projected to grow, we meet the debt servicing benchmark if our planned borrowing costs equal or are less than 10 per cent of its planned revenue.

Council meets this benchmark for the 10 years of the plan.

Debt servicing benchmark



Whole of Council Funding Impact Statement

	2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
Sources of operating funding											
General rates, uniform annual general charge, rates penalties	39,692	41,404	43,050	44,660	46,336	48,148	49,137	50,764	52,719	54,379	55,682
Targeted rates	2,773	24,166	24,673	25,453	26,353	27,057	28,087	28,452	28,562	28,869	29,644
Subsidies and grants for operating purposes	1,952	2,326	2,371	2,463	2,513	2,599	2,663	2,764	2,840	2,949	3,027
Fees and charges	9,706	11,071	10,866	11,015	11,303	11,686	11,872	12,159	12,546	12,760	13,141
Interest and dividends from investments	3,130	3,790	3,856	4,241	4,183	4,295	4,846	5,322	5,885	6,499	7,170
Local authorities fuel tax, fines, infringement fees, and other receipts	990	1,121	1,144	1,167	1,192	1,219	1,247	1,276	1,307	1,339	1,375
Total operating funding (A)	78,243	83,878	85,960	88,999	91,880	95,004	97,852	100,737	103,859	106,795	110,039
Applications of operating funding											
Payments to staff and suppliers	51,174	54,140	55,138	55,917	57,266	58,664	60,070	61,595	63,197	64,577	66,150
Finance costs	8,642	8,510	8,362	8,574	9,045	9,026	9,000	8,357	7,495	6,726	6,597
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	59,816	62,650	63,500	64,491	66,311	67,690	69,070	69,952	70,692	71,253	72,747
Surplus (deficit) of operating funding (A - B)	18,427	21,228	22,460	24,508	25,569	27,314	28,782	30,785	33,167	35,542	37,292
Sources of capital funding											
Subsidies and grants for capital expenditure	4,572	2,257	2,302	1,692	2,015	2,161	2,015	2,366	2,556	2,211	2,552
Development and financial contributions	1,274	1,900	2,743	2,769	2,556	2,190	2,293	2,190	2,251	1,705	1,686
Increase (decrease) in debt	(2,541)	(1,929)	2,103	7,175	5,816	4,224	(1,123)	(6,116)	(3,369)	(1,216)	(1,830)
Gross proceeds from sale of assets	2,023	6,773	3,310	3,239	870	2,609	2,084	1,270	2,174	2,174	870
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	5,328	9,001	10,458	14,875	11,257	11,184	5,269	(290)	3,612	4,874	3,278
Application of capital funding											
Capital expenditure	3,206	2,495	352	1,511	851	1,031	3,938	677	540	5,390	976
• to meet additional demand	10,017	14,211	14,116	26,643	23,420	13,688	7,792	5,503	9,132	6,211	10,350
• to improve the level of service	10,112	13,983	14,242	14,757	13,358	14,334	13,966	14,388	17,005	17,567	15,989
• to replace existing assets	420	(460)	4,208	(3,528)	(803)	9,445	8,355	9,927	10,102	11,248	13,255
Increase (decrease) in reserves	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	23,755	30,229	32,918	39,383	36,826	38,498	34,051	30,495	36,779	40,416	40,570
Surplus (deficit) of capital funding (C - D)	(18,427)	(21,228)	(22,460)	(24,508)	(25,569)	(27,314)	(28,782)	(30,785)	(33,167)	(35,542)	(37,292)
Funding balance ((A - B) + (C - D))	-	-	-	-	-	-	-	-	-	-	-

Transport funding impact statement

	2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
Sources of operating funding											
General rates, uniform annual general charge, rates penalties	6,434	6,644	7,057	7,461	7,016	7,465	7,957	8,182	8,408	8,652	9,034
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	1,726	2,051	2,115	2,178	2,263	2,329	2,402	2,482	2,566	2,653	2,739
Fees and charges	115	142	145	148	152	155	159	163	167	172	177
Internal charges and overheads recovered	500	425	434	444	454	465	476	488	501	514	529
Local authorities fuel tax, fines, infringement fees, and other receipts	370	450	460	470	481	492	504	517	530	545	560
Total operating funding (A)	9,145	9,712	10,211	10,701	10,366	10,906	11,498	11,832	12,172	12,536	13,039
Applications of operating funding											
Payments to staff and suppliers	4,705	5,333	5,672	5,649	5,912	6,079	6,251	6,441	6,631	6,829	7,028
Finance costs	1,278	1,172	1,075	1,007	885	793	791	751	700	666	724
Internal charges and overheads applied	500	425	434	444	454	465	476	488	501	514	529
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	6,483	6,930	7,181	7,100	7,251	7,337	7,518	7,680	7,832	8,009	8,281
Surplus (deficit) of operating funding (A - B)	2,662	2,782	3,030	3,601	3,115	3,569	3,980	4,152	4,340	4,527	4,758
Sources of capital funding											
Subsidies and grants for capital expenditure	3,601	2,257	2,302	1,692	2,015	2,161	2,015	2,366	2,556	2,211	2,552
Development and financial contributions	252	575	685	689	643	519	536	519	570	413	400
Increase (decrease) in debt	(1,143)	(2,408)	(206)	(1,856)	(2,674)	457	(142)	120	90	1,200	1,682
Gross proceeds from sale of assets	-	-	-	-	-	-	-	-	-	-	-
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	2,710	424	2,781	525	(16)	3,137	2,409	3,005	3,216	3,824	4,634
Application of capital funding											
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-
• to meet additional demand	284	150	-	-	-	-	-	-	-	-	-
• to improve the level of service	3,719	3,077	2,662	1,108	1,420	1,809	1,206	1,615	1,702	2,474	3,081
• to replace existing assets	2,221	2,687	3,424	3,443	3,697	4,103	3,828	4,128	4,336	4,421	4,524
Increase (decrease) in reserves	(852)	(2,708)	(275)	(425)	(2,018)	794	1,355	1,414	1,518	1,456	1,787
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	5,372	3,206	5,811	4,126	3,099	6,706	6,389	7,157	7,556	8,351	9,392
Surplus (deficit) of capital funding (C - D)	(2,662)	(2,782)	(3,030)	(3,601)	(3,115)	(3,569)	(3,980)	(4,152)	(4,340)	(4,527)	(4,758)
Funding balance ((A - B) + (C - D))	-	-	-	-	-	-	-	-	-	-	-

Transport schedule of capital expenditure

Description	Annual Plan 2017/18 (\$'000)	LTP 2018/19 (\$'000)	LTP 2019/20 (\$'000)	LTP 2020/21 (\$'000)	LTP 2021/22 (\$'000)	LTP 2022/23 (\$'000)	LTP 2023/24 (\$'000)	LTP 2024/25 (\$'000)	LTP 2025/26 (\$'000)	LTP 2026/27 (\$'000)	LTP 2027/28 (\$'000)
Capex											
Growth											
Footpath at 518 Lake Terrace	-	150	-	-	-	-	-	-	-	-	-
Growth Total	-	150	-	-	-	-	-	-	-	-	-
ILOS											
Acacia Bay Rd/Wily Tce handrail	-	50	-	-	-	-	-	-	-	-	-
Accelerated renewal - road lighting LED conversion	2,500	-	-	-	-	-	-	-	-	-	-
Anzac Memorial Drive	-	-	204	-	-	-	-	-	-	-	-
Arrowsmith Ave/Napier Road/Kiddle Drive	-	-	-	-	-	-	-	-	59	1,150	1,182
Broadlands Road curve easing	-	-	-	-	-	-	-	-	18	236	243
Broadlands Road widening	-	-	-	-	-	-	56	287	295	-	-
Bus bay - Waikato Street Taupo	75	-	-	-	-	-	-	-	-	-	-
Bus infrastructure	9	3	9	3	10	3	10	3	11	4	11
CBD Lakefront Development	-	-	-	-	-	-	112	-	-	-	-
Cycle facilities	30	80	61	65	21	22	22	23	24	24	25
Huka Falls footpath	-	150	153	-	-	-	-	-	-	-	-
Huka Falls Lookout carpark	-	200	204	-	-	-	-	-	-	-	-
In Berm Parking Tuwharetoa St	-	-	307	-	-	-	-	-	-	-	-
Kinloch footpath construction	-	250	102	-	-	-	-	-	-	-	-
Lacebark Drive extension	-	100	-	-	-	-	-	-	-	-	-
Lake Terrace/Wharewaka roundabout	-	-	-	-	-	-	-	-	-	-	249
LED Infill lighting	-	-	41	42	-	-	-	-	-	-	-
Mangakino streets - upgrade program	5	40	5	42	5	44	6	46	-	-	-
Minor improvements	169	193	199	205	213	220	226	234	241	250	258
Napier Road & Lake Terrace intersection improvements	-	-	-	-	53	547	-	-	-	-	-
New signs & road marking	25	40	26	26	27	27	45	29	29	30	31
Norman Smith Street intersection investigation	100	-	-	-	-	-	-	-	-	-	-
Northern Access upgrade project - Phase 1	-	479	-	-	-	-	-	-	-	-	-
Northern Access upgrade project - Phase 1 - 50km sign on Wairakei Drive	-	127	-	-	-	-	-	-	-	-	-
On street parking	25	25	26	26	27	27	28	29	29	30	31
Paitiki Suburban Shopping Centre enhancements	-	-	51	52	-	-	-	-	-	-	-
Pedestrian facilities	75	190	143	146	150	153	157	161	165	169	174
Pedestrian facilities (bus shelters)	6	-	6	-	6	-	7	-	7	-	7
Pedestrian facilities (Huka Falls Rd footpath)	100	-	-	-	-	-	-	-	-	-	-
Poihiki Road seal widening	234	300	256	31	267	274	34	287	295	36	311
Retaining wall construction Wily terrace	-	100	102	-	-	-	-	-	-	-	-
Seal extension	400	400	460	470	481	492	504	517	530	545	560
Stock truck effluent facility	250	-	-	-	-	-	-	-	-	-	-
Tirohanga Road widening	-	300	307	-	-	-	-	-	-	-	-
Tongariro Street CISP traffic calming	-	-	-	-	160	-	-	-	-	-	-
Transport survey equipment - new	-	50	-	-	-	-	-	-	-	-	-
ILOS Total	4,003	3,077	2,662	1,108	1,420	1,809	1,206	1,615	1,702	2,474	3,081
Capex Total	4,003	3,227	2,662	1,108	1,420	1,809	1,206	1,615	1,702	2,474	3,081
Renewal	2,221	2,687	3,424	3,443	3,697	4,103	3,828	4,128	4,336	4,421	4,524
Grand Total	6,224	5,914	6,086	4,552	5,118	5,912	5,034	5,743	6,038	6,895	7,605

Investments

What we do and why we do it

Council generates income through investments and development of a range of assets that it owns. Income generated from investment assets is an important income stream for Council as it offsets some of the costs of providing services. Income from the sale of some investments is also used to pay off Council debt.

We aim to generate commercial returns from residential and commercial land property, the TEL fund, forestry and our general reserve funds. Most of the costs associated with the property component of this activity (including motor camps, residential and commercial land and property) are covered by those who use the properties and are recovered through fees and charges. Where there are costs to maintain these properties, we use the general rate. This group of activities contributes to the economic community outcome.

Taupō District Council and the Crown, represented by the Ministry of Transport, own the Taupō Airport Authority equally. The Taupō Airport Authority is a Council-controlled organisation as defined by the Local Government Act 2002. Taupō District Council, under agreement with the Crown, manages the Taupō Airport Authority. A Committee of Council provides the governance of the airport operations. The committee consists of Council and business representatives.

Building a new future

In 2017, we were required to vacate our former administration building at 72 Lake Terrace due to a number of health and safety issues.

During the development of the Annual Plan 2017/18, we consulted with the community on a number of different options, from refurbishment to a new build, with the preferred option at that time being to build a new building at the Lake Terrace site. However, following feedback from the community, the decision was made to build a new building on a site to be determined. It was also decided to investigate lease options as an alternative to self-funding a new building.

The majority of staff relocated to five leased sites in the Taupō town centre. Investigations continued into potential sites and funding options. Calls for expressions of interest from parties who may have been interested in leasing a building, site- or both- were made and there were five responses. All were discounted during a site selection process for various reasons.

Instead, the council decided to investigate the development of the area fronting on to Story Place near the Great Lake Centre and the library for the new building as its preferred option at that time. The

other options were to build on the Tūwharetoa Street car park (61 and 67), build on the former site at 72 Lake Terrace. The Lake Terrace building has been demolished.

In February 2018, we approved the development of a masterplan for the area by the Great Lake Centre. A sum of \$15.7 million for a new council administration building was included in the Long-term Plan 2018-2028 as a placeholder while investigations took place. The masterplan was developed for Tongariro Domain as the council could see a real opportunity to create a focal point for the community by including new cultural, arts and heritage facilities to replace Taupō Museum. There were four different options of the masterplan developed. Following community consultation, one of those options was chosen for further refinement. The final masterplan was presented to the council in December 2018. Feasibility studies were undertaken on the Tūwharetoa Street and Lake Terrace sites and a business case developed to compare the options.

Following consideration of the options, the council did not choose the Tongariro Domain. And instead amended the Long-term Plan 2018-28 and chose to construct a building on the Tūwharetoa Street site. \$25.9 million has been included in the Long-term Plan for this project.

Investments funding impact statement

	2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
Sources of operating funding											
General rates, uniform annual general charge, rates penalties	(845)	(1,601)	(1,143)	(1,037)	(475)	(105)	(406)	316	1,240	2,115	2,262
Targeted rates	-	-	-	-	-	-	-	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-	-	-	-	-	-	-	-
Fees and charges	927	1,414	1,036	1,057	1,124	1,195	1,222	1,251	1,281	1,312	1,346
Internal charges and overheads recovered	604	632	646	660	674	689	706	723	740	759	779
Local authorities fuel tax, fines, infringement fees, and other receipts	3,310	4,003	4,073	4,462	4,408	4,525	5,080	5,561	6,129	6,749	7,426
Total operating funding (A)	3,996	4,448	4,612	5,142	5,731	6,304	6,602	7,851	9,390	10,935	11,813
Applications of operating funding											
Payments to staff and suppliers	320	89	(25)	(568)	(1,494)	(1,898)	(1,819)	(1,684)	(1,499)	(1,284)	(1,070)
Finance costs	1,167	954	847	1,099	1,697	1,971	1,877	1,686	1,419	1,115	886
Internal charges and overheads applied	284	213	217	222	226	231	237	242	248	254	260
Other operating funding applications	-	-	-	-	-	-	-	-	-	-	-
Total applications of operating funding (B)	1,771	1,256	1,039	753	429	304	295	244	168	85	76
Surplus (deficit) of operating funding (A – B)	2,225	3,192	3,573	4,389	5,302	6,000	6,307	7,607	9,222	10,850	11,737
Sources of capital funding											
Subsidies and grants for capital expenditure	-	-	-	-	-	-	-	-	-	-	-
Development and financial contributions	-	-	-	-	-	-	-	-	-	-	-
Increase (decrease) in debt	(871)	(4,313)	1,431	7,243	12,774	(1,041)	(1,450)	(2,206)	(3,482)	(4,457)	(5,421)
Gross proceeds from sale of assets	2,023	6,773	3,310	3,239	870	2,609	2,084	1,270	2,174	2,174	870
Lump sum contributions	-	-	-	-	-	-	-	-	-	-	-
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Total sources of capital funding (C)	1,152	2,460	4,741	10,482	13,644	1,568	634	(936)	(1,308)	(2,283)	(4,551)
Application of capital funding											
Capital expenditure	-	-	-	-	-	-	-	-	-	-	-
• to meet additional demand	-	-	-	-	-	-	-	-	-	-	-
• to improve the level of service	1,550	2,086	2,577	13,377	14,665	1,243	782	1,018	623	839	508
• to replace existing assets	986	1,030	1,210	929	896	1,560	1,275	891	2,193	1,197	1,037
Increase (decrease) in reserves	841	2,536	4,527	565	3,385	4,765	4,884	4,762	5,098	6,531	5,641
Increase (decrease) of investments	-	-	-	-	-	-	-	-	-	-	-
Total applications of capital funding (D)	3,377	5,652	8,314	14,871	18,946	7,568	6,941	6,671	7,914	8,567	7,186
Surplus (deficit) of capital funding (C – D)	(2,225)	(3,192)	(3,573)	(4,389)	(5,302)	(6,000)	(6,307)	(7,607)	(9,222)	(10,850)	(11,737)
Funding balance ((A – B) + (C – D))	-	-	-	-	-	-	-	-	-	-	-

Investments schedule of capital expenditure

Description	Annual Plan 2017/18 (\$'000)	LTP 2018/19 (\$'000)	LTP 2019/20 (\$'000)	LTP 2020/21 (\$'000)	LTP 2021/22 (\$'000)	LTP 2022/23 (\$'000)	LTP 2023/24 (\$'000)	LTP 2024/25 (\$'000)	LTP 2025/26 (\$'000)	LTP 2026/27 (\$'000)	LTP 2027/28 (\$'000)
Capex											
ILOS											
Motutere Campground water DWSNZ upgrade	-	-	-	-	27	272	-	-	-	-	-
Child & Youth Friendly Centre	-	-	-	468	-	-	-	-	-	-	-
Commercial and residential land development	250	815	616	953	696	863	671	904	506	720	508
New software and technology projects	300	1,021	1,214	794	213	109	111	114	116	119	-
TDC Civic Building project	1,000	250	-	-	-	-	-	-	-	-	-
Civic Administration Building Tuwharetoa St	-	-	747	11,162	13,730	-	-	-	-	-	-
ILOS Total	1,550	2,086	2,577	13,377	14,665	1,243	782	1,018	623	839	508
Capex Total	1,550	2,086	2,577	13,377	14,665	1,243	782	1,018	623	839	508
Renewal	986	1,030	1,210	929	896	1,560	1,275	891	2,193	1,197	1,037
Grand Total	2,536	3,116	3,787	14,306	15,561	2,803	2,058	1,908	2,816	2,037	1,545

Prospective schedule of rates

	2017/18 (\$'000)	2018/19 (\$'000)	2019/20 (\$'000)	2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)
Total District											
General rates	40,746	42,537	44,213	45,855	47,565	49,410	50,436	52,102	54,098	55,801	57,151
Targeted rates	23,103	24,437	24,950	25,736	26,642	27,353	28,389	28,762	28,879	29,194	29,978
Total rates	63,849	66,974	69,163	71,591	74,207	76,763	78,825	80,864	82,977	84,995	87,129
Less internal rates	934	903	923	943	963	985	1,008	1,032	1,058	1,084	1,113
Less rates remission	850	850	867	885	904	923	944	966	989	1,013	1,040
Add rates/penalties	400	350	350	350	350	350	350	350	350	350	350
Rates revenue per statement of comprehensive revenue and expense	62,465	65,571	67,723	70,113	72,690	75,205	77,223	79,216	81,280	83,248	85,326
% Change total rates	2.67%	4.89%	3.27%	3.51%	3.65%	3.44%	2.69%	2.59%	2.61%	2.43%	2.51%
% Change general rates	3.93%	4.40%	3.94%	3.71%	3.73%	3.88%	2.08%	3.30%	3.83%	3.15%	2.42%
% Change targeted rates	0.52%	5.77%	2.10%	3.15%	3.52%	2.67%	3.79%	1.31%	0.41%	1.09%	2.68%
Number of properties	22,204	22,330	22,644	22,779	22,940	23,102	23,253	23,375	23,501	23,623	23,757
Growth in property numbers	126	314	135	161	162	151	122	126	122	134	97
Number of properties to be rated	22,330	22,644	22,779	22,940	23,102	23,253	23,375	23,501	23,623	23,757	23,854
Costs to be recovered (GST excl)	63,849	66,973	69,163	71,591	74,207	76,763	78,826	80,864	82,978	84,995	87,129
All rateable properties included											
Average rates per property	2,859	2,958	3,036	3,121	3,212	3,301	3,372	3,441	3,513	3,578	3,653
Average property % increase	2.40%	3.44%	2.66%	2.78%	2.93%	2.77%	2.15%	2.04%	2.08%	1.85%	2.09%
Average property increase GST excl	67	98	79	85	91	89	71	69	72	65	75
Average property increase GST incl	77	113	90	97	105	102	82	79	82	75	86

Ratings base information
 The projected number of rating units within the district for 30 June 2018 is 22,644.
 The projected total capital value of rating units within the district for 30 June 2018 is \$15,400 billion.
 The projected total land value of rating units within the district for 30 June 2018 is \$7,507 billion.

Note – the shaded column provides the 2017/18 Annual Plan for comparative purposes. This is consistent throughout the Long-term Plan.

Prospective statement of comprehensive revenue and expense

	2017/18 (\$'000)	2018/19 (\$'000)	2019/20 (\$'000)	2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)
Revenue											
Rates	62,465	65,570	67,723	70,114	72,690	75,205	77,223	79,215	81,281	83,248	85,327
Subsidies and grants	6,524	4,582	4,674	4,155	4,528	4,759	4,678	5,131	5,395	5,159	5,578
Development and financial contributions	1,274	1,900	2,743	2,769	2,556	2,190	2,293	2,190	2,251	1,705	1,686
Fees and charges	9,706	11,071	10,866	11,015	11,303	11,686	11,872	12,159	12,546	12,760	13,141
Finance revenue	3,130	3,790	3,856	4,241	4,183	4,295	4,846	4,322	5,885	6,499	7,170
Other revenue	3,439	9,147	8,394	9,487	7,882	7,991	7,599	7,495	8,772	7,445	6,760
Total revenue	86,538	96,060	98,256	101,781	103,142	106,126	108,511	111,512	116,130	116,816	119,662
Expenses											
Personnel costs	21,293	21,748	22,285	22,723	23,306	23,923	24,463	24,988	25,506	26,052	26,737
Depreciation and amortisation expense	21,257	22,905	23,952	25,179	26,752	28,124	29,127	30,013	30,928	31,847	32,876
Finance costs	8,642	8,510	8,362	8,574	9,045	9,026	9,000	8,357	7,495	6,726	6,597
Other expenses	29,881	32,392	32,854	33,196	33,962	34,737	35,604	36,607	37,689	38,475	39,412
Total operating expenses	81,073	85,555	87,453	89,672	93,065	95,810	98,194	99,965	101,618	103,100	105,622
Surplus/(deficit) before tax	5,465	10,505	10,803	12,109	10,077	10,316	10,317	11,547	14,512	13,716	14,040
Income tax (expense)/credit	-	-	-	-	-	-	-	-	-	-	-
Surplus/(deficit) after tax	5,465	10,505	10,803	12,109	10,077	10,316	10,317	11,547	14,512	13,716	14,040
Other comprehensive revenue and expense											
Property, plant & equipment revaluations	12,673	26,782	20,034	17,693	34,294	24,137	19,527	39,463	28,144	22,757	45,386
Total other comprehensive revenue and expense	12,673	26,782	20,034	17,693	34,294	24,137	19,527	39,463	28,144	22,757	45,386
Total comprehensive revenue and expense	18,138	37,287	30,837	29,802	44,371	34,453	29,844	51,010	42,656	36,473	59,426
Reconciliation to Summary Funding Impact Statement											
Sources of operational funding											
General rates, uniform annual general charges, rates penalties	39,692	41,404	43,050	44,660	46,336	48,148	49,137	50,764	52,719	54,379	55,682
Targeted rates	22,773	24,166	24,673	25,453	26,353	27,057	28,087	28,452	28,562	28,869	29,644
Total rates revenue	62,465	65,570	67,723	70,113	72,689	75,205	77,224	79,216	81,281	83,248	85,326
Subsidies and grants for operating purposes	1,952	2,326	2,371	2,463	2,513	2,599	2,663	2,764	2,840	2,949	3,027
Fees and charges	9,706	11,071	10,866	11,015	11,303	11,686	11,872	12,159	12,546	12,760	13,141
Interest and dividends from investments	3,130	3,790	3,856	4,241	4,183	4,295	4,846	4,322	5,885	6,499	7,170
Local authorities fuel tax, fines, infringement fees, and other receipts	990	1,121	1,144	1,167	1,192	1,219	1,247	1,276	1,307	1,339	1,375
Total operating funding	78,243	83,878	85,960	88,999	91,880	95,004	97,852	100,737	103,859	106,795	110,039
Add asset development and other gains / (losses)											
Subsidies and grants for capital expenditure	4,572	2,257	2,302	1,692	2,015	2,161	2,015	2,366	2,556	2,211	2,552
Development and financial contributions	1,274	1,900	2,743	2,769	2,556	2,190	2,293	2,190	2,251	1,705	1,686
Other dedicated capital funding	-	-	-	-	-	-	-	-	-	-	-
Add vested and first time recognition of assets	900	4,662	5,687	5,850	5,578	4,615	4,882	4,845	5,459	4,057	4,041
Add gain on sale	904	2,579	921	1,935	520	1,559	809	759	1,299	1,299	520
Add unrealised gains/(losses)	645	784	642	535	592	599	662	615	707	749	825
Total asset development and other gains / (losses)	8,295	12,182	12,295	12,781	11,261	11,124	10,661	10,775	12,272	10,021	9,824
Total revenue	86,538	96,060	98,255	101,780	103,141	106,128	108,513	111,512	116,131	116,816	119,663

Prospective statement of changes in net assets/equity

	2017/18 (\$000)	2018/19 (\$000)	2019/20 (\$000)	2020/21 (\$000)	2021/22 (\$000)	2022/23 (\$000)	2023/24 (\$000)	2024/25 (\$000)	2025/26 (\$000)	2026/27 (\$000)	2027/28 (\$000)
Net assets/equity at beginning of year	1,062,046	1,077,615	1,114,902	1,145,741	1,175,544	1,219,917	1,254,367	1,284,209	1,335,220	1,377,875	1,414,348
Net surplus/(deficits) for the year	5,465	10,506	10,804	12,110	10,079	10,314	10,315	11,547	14,512	13,716	14,039
Other comprehensive revenue and expenses	12,673	26,781	20,034	17,693	34,293	24,136	19,528	39,464	28,144	22,756	45,388
Total recognised revenues and expenses for the year	18,138	37,287	30,838	29,803	44,372	34,450	29,843	51,011	42,656	36,472	59,427
Total equity at end of year	1,080,184	1,114,902	1,145,740	1,175,544	1,219,916	1,254,367	1,284,210	1,335,220	1,377,876	1,414,347	1,473,775
Components of Equity											
Accumulated funds at beginning of year	788,730	788,268	799,335	805,616	823,826	834,776	835,299	837,324	839,006	843,031	845,555
Net surplus/(deficits) for the year	4,674	11,066	6,281	18,210	10,950	522	2,025	1,681	4,026	2,523	837
Accumulated funds at end of year	793,404	799,334	805,616	823,826	834,776	835,298	837,324	839,005	843,032	845,554	846,392
Council created reserves at beginning of year	100,249	112,426	111,865	116,389	110,289	109,418	119,208	127,499	137,365	147,851	159,044
Transfers to/(from) reserves	791	(560)	4,523	(6,100)	(872)	9,791	8,291	9,866	10,486	11,192	13,203
Council created reserves at end of year	101,040	111,866	116,388	110,289	109,417	119,209	127,499	137,365	147,851	159,043	172,247
Revaluation reserves at beginning of year	173,067	176,920	203,702	223,736	241,429	275,723	299,860	319,387	358,849	386,993	409,750
Revaluation surplus/(deficits) for the year	12,673	26,782	20,034	17,693	34,294	24,137	19,527	39,463	28,144	22,757	45,386
Revaluations reserves at end of year	185,740	203,702	223,736	241,429	275,723	299,860	319,387	358,850	386,993	409,750	455,136
Total equity at end of year	1,080,184	1,114,902	1,145,740	1,175,544	1,219,916	1,254,367	1,284,210	1,335,220	1,377,876	1,414,347	1,473,775

Prospective Statement of Financial Position

Prospective Statement of Financial Position

	2017/18 (\$'000)	2018/19 (\$'000)	2019/20 (\$'000)	2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)
ASSETS											
Current assets											
Cash and cash equivalents	5,961	6,831	5,046	4,026	5,232	5,185	5,549	5,987	6,100	5,860	6,128
Other financial assets	41,048	43,840	45,943	42,052	41,666	46,285	50,414	55,049	58,188	61,333	62,494
Trade and other receivables	4,922	5,282	5,388	5,499	5,282	5,336	5,868	6,006	6,148	6,296	6,460
Inventories	766	1,453	1,482	1,513	1,545	1,578	1,614	1,652	1,691	1,732	1,777
Prepayments	879	929	929	929	929	929	929	929	929	929	929
Non-current assets held for sale	2,228	8,914	11,630	11,196	13,455	13,274	14,194	15,857	17,156	17,150	16,800
Total current assets	55,804	67,249	70,418	65,215	68,442	72,987	78,568	85,480	90,212	93,300	94,588
Non-current assets											
Other financial assets	47,322	59,761	63,761	62,761	61,261	66,261	70,261	75,261	82,261	90,761	102,761
Investment in COO and other similar entities	3,237	3,460	3,460	5,960	5,960	5,960	5,960	5,960	5,960	5,960	5,960
Intangible assets	885	722	736	752	767	784	802	821	840	861	883
Investment properties	29,994	13,719	11,325	10,666	8,949	8,302	7,977	6,040	4,110	3,492	3,754
Investments in associates	-	-	-	-	-	-	-	-	-	-	-
Biological assets - forestry	5,003	5,804	4,581	5,115	5,707	6,306	6,042	6,658	7,365	8,115	8,940
Property plant and equipment	1,114,910	1,141,575	1,171,209	1,212,274	1,262,131	1,291,588	1,311,622	1,346,248	1,375,356	1,399,239	1,442,843
Total non-current assets	1,201,351	1,225,041	1,255,072	1,297,528	1,344,775	1,379,201	1,402,664	1,440,988	1,475,892	1,508,428	1,565,141
Total assets	1,257,155	1,292,290	1,325,490	1,362,743	1,413,217	1,452,188	1,481,232	1,526,468	1,566,104	1,601,728	1,659,729
LIABILITIES											
Current liabilities											
Trade and other payables	8,676	9,929	10,125	10,337	10,555	10,781	11,027	11,289	11,555	11,833	12,144
Employee benefit liabilities	2,098	2,241	2,286	2,333	2,382	2,434	2,490	2,548	2,609	2,671	2,741
Borrowings	49,985	17,165	19,268	26,443	32,258	36,482	35,359	29,242	25,873	24,658	22,828
Total current liabilities	60,759	29,335	31,679	39,113	45,195	49,697	48,876	43,079	40,037	39,162	37,713
Non-current liabilities											
Provisions	68	92	101	110	120	131	143	156	169	184	199
Derivative financial instruments	21,780	22,443	22,443	22,443	22,443	22,443	22,443	22,443	22,443	22,443	22,443
Borrowings	94,015	125,142	125,142	125,142	125,142	125,142	125,142	125,142	125,142	125,142	125,142
Employee benefit liabilities	349	376	384	391	400	408	418	428	438	448	460
Total non-current liabilities	116,212	148,053	148,070	148,086	148,105	148,124	148,146	148,169	148,192	148,217	148,244
Total liabilities	176,971	177,388	179,749	187,199	193,300	197,821	197,022	191,248	188,229	187,379	185,957
Net assets (assets minus liabilities)	1,080,184	1,114,902	1,145,741	1,175,544	1,219,917	1,254,367	1,284,210	1,335,220	1,377,875	1,414,349	1,473,772
Accumulated funds	793,404	799,335	805,616	823,826	834,776	835,299	837,324	839,006	843,031	845,565	846,391
Council created reserves	101,040	111,865	116,389	110,289	109,418	119,208	127,499	137,365	147,851	159,044	172,246
Revaluation reserves	185,740	203,702	223,736	241,429	275,723	299,860	319,387	358,849	386,993	409,750	455,135
Total equity	1,080,184	1,114,902	1,145,741	1,175,544	1,219,917	1,254,367	1,284,210	1,335,220	1,377,875	1,414,349	1,473,772

Prospective statement of cashflows

	2017/18 (\$'000)	2018/19 (\$'000)	2019/20 (\$'000)	2020/21 (\$'000)	2021/22 (\$'000)	2022/23 (\$'000)	2023/24 (\$'000)	2024/25 (\$'000)	2025/26 (\$'000)	2026/27 (\$'000)	2027/28 (\$'000)
Cash flows from operating activities											
Rates	62,465	65,570	67,723	70,114	72,690	75,205	77,223	79,215	81,281	83,248	85,327
Subsidies	1,952	2,326	2,371	2,463	2,513	2,599	2,663	2,764	2,840	2,949	3,027
Interest revenue	3,130	3,790	3,856	4,241	4,183	4,295	4,846	5,322	5,885	6,499	7,170
Fees and charges	9,707	11,071	10,866	11,015	11,303	11,686	11,872	12,159	12,546	12,760	13,141
Other revenue	989	1,121	1,144	1,167	1,192	1,219	1,247	1,276	1,307	1,339	1,375
Payments to suppliers	(29,555)	(32,392)	(32,853)	(33,193)	(33,960)	(34,742)	(35,606)	(36,605)	(37,690)	(38,476)	(39,414)
Payments to employees	(21,293)	(21,748)	(22,285)	(22,723)	(23,306)	(23,923)	(24,463)	(24,988)	(25,506)	(26,052)	(26,737)
Interest on public debt	(8,642)	(8,503)	(8,355)	(8,567)	(9,037)	(9,017)	(8,990)	(8,346)	(7,484)	(6,714)	(6,584)
Net cash flow (outflow) from operating activities	18,753	21,235	22,467	24,517	25,578	27,322	28,792	30,797	33,179	35,553	37,305
Cash flows from investing activities											
Proceeds from sale of property, plant, equipment & biological assets	2,023	6,773	3,310	3,239	870	2,609	2,084	1,270	2,174	2,174	870
Development/financial contributions	1,274	1,900	2,743	2,769	2,556	2,190	2,293	2,190	2,251	1,705	1,686
Capital subsidies	4,572	2,257	2,302	1,692	2,015	2,161	2,015	2,366	2,556	2,211	2,552
Net decrease in investments	4,079	-	-	2,500	2,000	-	-	-	-	-	-
Purchase & development of property, plant & equipment	(23,335)	(30,689)	(28,710)	(42,912)	(37,628)	(29,053)	(25,696)	(20,568)	(26,678)	(29,168)	(27,315)
Net increase in investments	-	(6,000)	(6,000)	-	-	(9,500)	(8,000)	(9,500)	(10,000)	(11,500)	(13,000)
Net cash flow from investing activities	(11,387)	(25,759)	(26,355)	(32,712)	(30,187)	(31,593)	(27,304)	(24,242)	(29,697)	(34,578)	(35,207)
Cash flows from financing activities											
Loans raised	9,264	17,114	14,721	30,010	25,768	16,555	13,111	7,064	10,882	13,778	13,275
Repayment of public debt	(11,805)	(19,043)	(12,618)	(22,835)	(19,953)	(12,331)	(14,235)	(13,181)	(14,251)	(14,993)	(15,105)
Net cash flow from financing activities	(2,541)	(1,929)	(2,103)	(7,175)	(5,815)	(4,224)	(1,124)	(6,117)	(3,369)	(1,215)	(1,830)
Net increase (decrease) in cash held	4,824	(6,453)	(1,785)	(1,020)	1,206	(47)	364	438	113	(240)	268
Add cash at start of year	1,137	13,284	6,831	5,046	4,026	5,232	5,185	5,549	5,987	6,100	5,860
Cash and cash equivalents at end of year	5,961	6,831	5,046	4,026	5,232	5,185	5,549	5,987	6,100	5,860	6,128

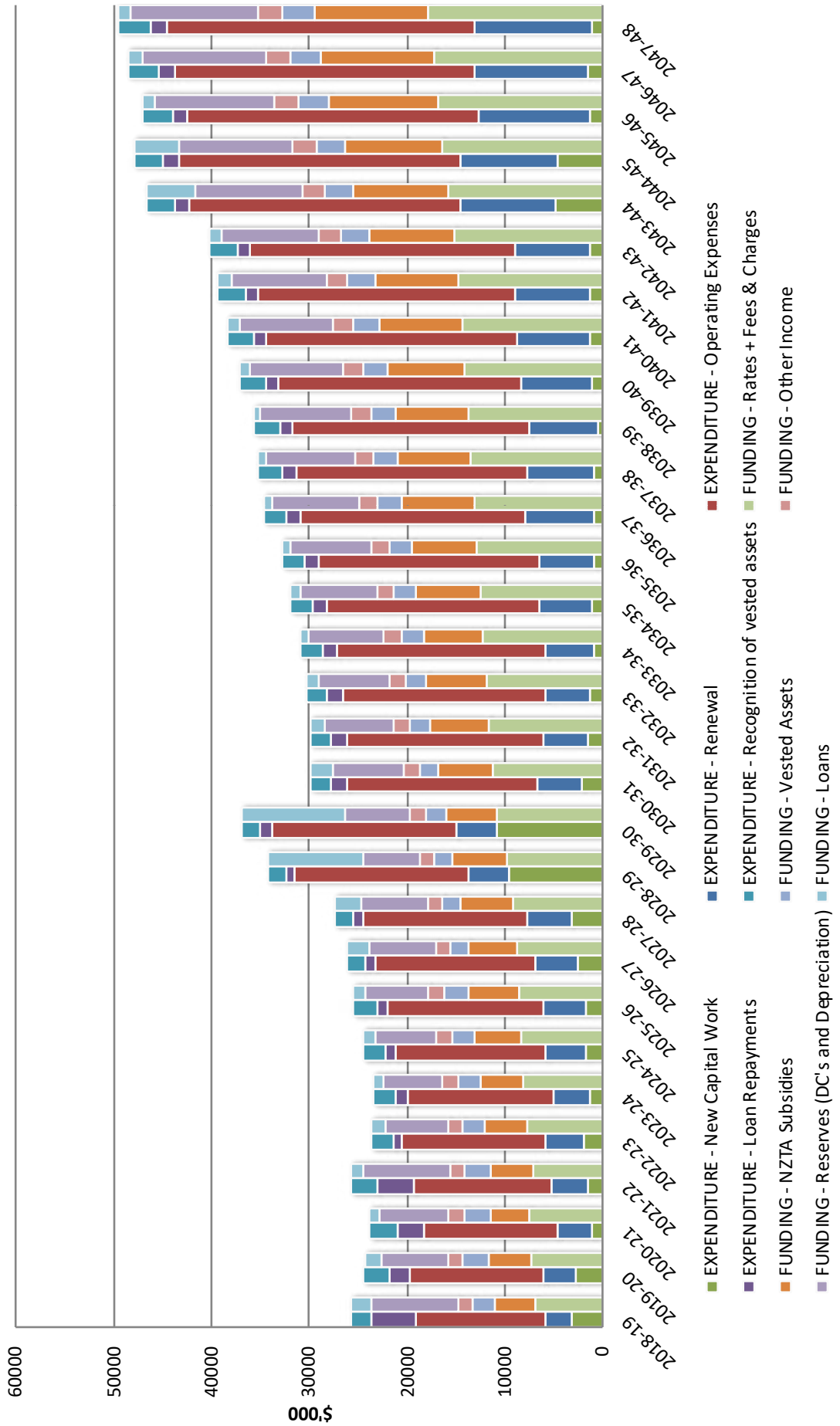
Prospective statement of borrowings

	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28
	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)	(\$'000)
Debt Balances											
Opening debt	146,000	144,236	142,307	144,410	151,585	157,400	161,624	160,501	154,384	151,015	149,800
New borrowing requirements	9,264	17,114	14,721	30,010	25,768	16,555	13,111	7,064	10,882	13,778	13,275
Borrowing requirements for prior year capital expenditure brought forward	541	-	-	-	-	-	-	-	-	-	-
Debt repayments	(11,805)	(19,043)	(12,618)	(22,835)	(19,953)	(12,331)	(4,235)	(13,181)	(14,251)	(14,993)	(15,105)
Closing external debt	144,000	142,307	144,410	151,585	157,400	161,624	160,500	154,384	151,015	149,800	147,970
Debt Servicing Costs											
Interest	8,642	8,510	8,362	8,574	9,045	9,026	9,000	8,357	7,495	6,726	6,597
Debt repayments	11,805	19,043	12,618	22,835	19,953	12,331	14,235	13,181	14,251	14,993	15,105
Total external debt servicing costs	20,447	27,553	20,980	31,409	28,998	21,357	23,235	21,538	21,746	21,719	21,702

Prospective Whole of council schedule of capital expenditure

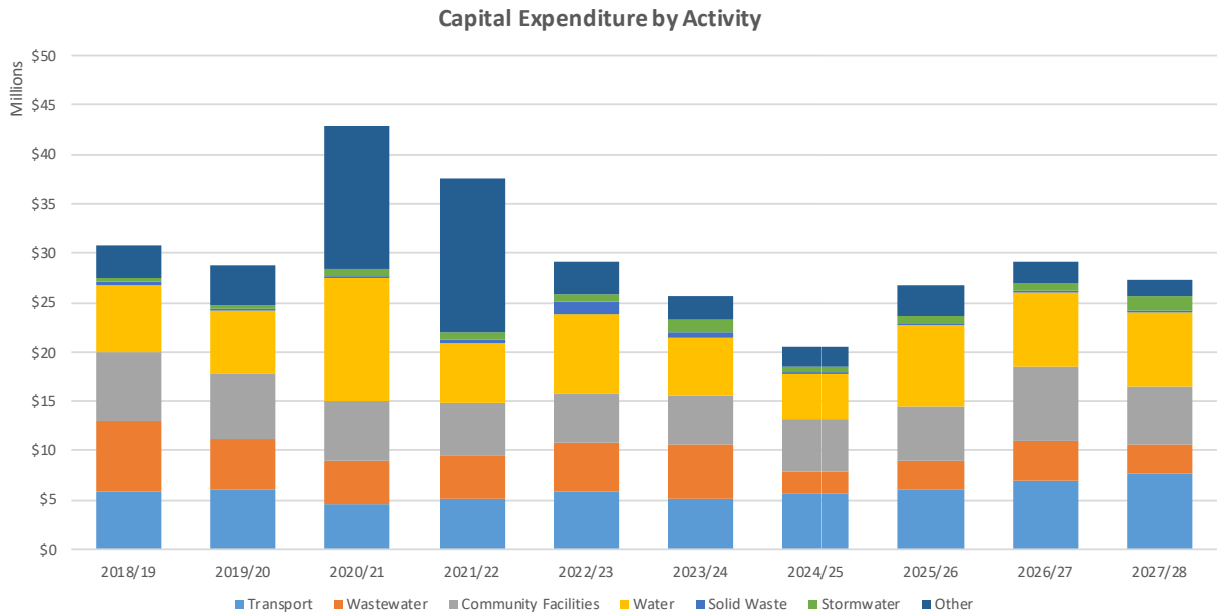
Description	Annual Plan 2017/18	LTP 2018/19	LTP 2019/20	LTP 2020/21	LTP 2021/22	LTP 2022/23	LTP 2023/24	LTP 2024/25	LTP 2025/26	LTP 2026/27	LTP 2027/28
Capex											
Growth											
Water	-	1,750	-	-	-	-	-	-	18	2,804	-
Transport	-	150	-	-	-	-	-	-	-	-	-
Community Facilities	245	595	250	619	260	646	272	677	285	709	300
Wastewater	50	-	103	892	591	385	3,666	-	237	1,877	677
Growth Total	295	2,495	352	1,511	851	1,031	3,938	677	540	5,390	976
ILOS											
Community Services	15	17	20	-	-	-	5	-	-	-	-
Water	3,308	1,320	2,914	9,113	3,046	4,939	2,905	1,215	4,748	610	3,759
Transport	4,003	3,077	2,662	1,108	1,420	1,809	1,206	1,615	1,702	2,474	3,081
Community Facilities	917	2,973	3,986	2,385	2,437	1,302	1,432	1,341	1,573	1,905	2,175
Wastewater	2,797	4,255	1,743	-	1,207	2,662	79	81	261	85	88
Solid Waste	10	230	33	62	69	1,205	329	20	12	12	12
Stormwater	325	253	181	598	575	527	1,055	214	214	286	727
Investments	1,550	2,086	2,577	13,377	14,665	1,243	782	1,018	623	839	508
ILOS Total	12,924	14,211	14,116	26,643	23,420	13,688	7,792	5,503	9,132	6,211	10,350
Capex Total	13,219	16,706	14,468	28,154	24,271	14,719	11,730	6,180	9,672	11,602	11,326
Renewal											
Community Services	103	130	160	105	135	324	285	100	219	144	99
Water	1,896	3,651	3,452	3,290	3,049	3,019	3,060	3,415	3,495	4,024	3,790
Transport	2,221	2,687	3,424	3,443	3,697	4,103	3,828	4,128	4,336	4,421	4,524
Community Facilities	2,417	3,368	2,472	3,035	2,708	3,082	3,167	3,280	3,716	4,884	3,409
Economic Development	47	4	4	49	4	4	52	5	5	56	5
Wastewater	2,275	2,839	3,176	3,613	2,534	1,844	1,883	1,987	2,372	2,185	2,269
Solid Waste	60	136	138	125	134	112	144	251	140	125	175
Stormwater	111	138	155	169	200	232	271	331	472	530	681
Democracy and Planning	-	-	51	-	-	54	-	-	58	-	-
Investments	986	1,030	1,210	929	896	1,560	1,275	891	2,193	1,197	1,037
Renewal Total	10,116	13,983	14,242	14,757	13,358	14,334	13,966	14,388	17,005	17,567	15,989
Renewal Total	10,116	13,983	14,242	14,757	13,358	14,334	13,966	14,388	17,005	17,567	15,989
Grand Total	23,335	30,689	28,710	42,912	37,628	29,053	25,696	20,568	26,678	29,168	27,315

Transportation Funding and Expenditure (Inflated Values)



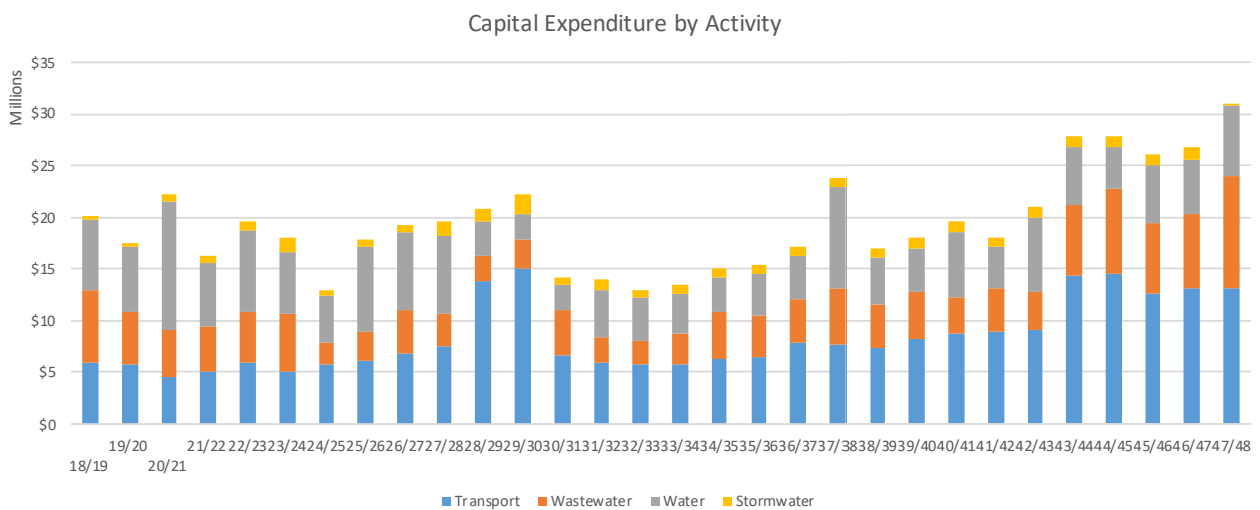
The graph below illustrates the proposed capital and renewal expenditure for each group of activities over the first 10 years of the plan.

Capital expenditure by activity 2018-28



Note - Other includes the groups of activities Economic Development, Community Services, Investments and Democracy and Planning.

Capital expenditure by transport, wastewater, water and stormwater activities 2018-48



Note: This does not include the Solid Waste and Community Facilities activities.

Transport

Project	Growth/ LOS/ Renewal	Principal options	Implications	Capital cost	When the decision will be
Investigation and installation of a roundabout at the Arrowsmith/Kiddle and Napier-Taupō Road intersection.	LOS.	Do nothing.	Minor improvement to safety at this intersection.	Nil.	During Long-term Plan 2024-34 consultation in early 2024.
		Install a roundabout.	Improved traffic safety and flow.	\$2.391 million. Years 2025-26 through to 2027-28.	
Relocation of speed limit sign on Wairākei Drive.	LOS.	Do nothing.	Little improvement to safety at this intersection.	Nil.	During Long-term Plan 2018-28 consultation in March/April 2018.
		Relocate speed limit sign.	Improved traffic safety and flow.	\$127,000. Year 2018-19.	
Norman Smith Street intersection signalisation.	LOS.	Do nothing.	Increasing travel times and reduced safety.	Nil.	During Long-term Plan 2018-28 consultation in March/April 2018.
		Complete intersection signals.	Improve travel time and safety.	\$479,000. Years 2018-19.	
Second bridge crossing at the northern entry to Taupō.		Do nothing.	Increasing travel times and reduced safety.	Nil.	During Long-term Plan 2027-37 consultation in early 2027.
		Install second bridge.	Improve travel time and safety.	\$16.9 million. Years 2028-29 to 2029-30.	
Tongariro Street traffic calming.	LOS.	Do nothing.	Poor linkage between the town centre and the lake.	Nil.	During Long-term Plan 2021-31 consultation in early 2021.
		Undertake traffic calming.	Improved linkage between the town centre and the lake.	\$160,000. Year 2021-22.	
CBD Lakefront Development.	LOS.	Do Nothing.	Poor linkage between the town centre and the lake.	Nil.	During Long-term Plan 2021-31 consultation in early 2021.
		Undertake traffic calming.	Improved linkage between the town centre and the lake.	\$112,000. Year 2023-24.	
Broadlands Road Widening.	LOS.	Do nothing.	Continued conflict between cyclists and vehicles.	Nil.	During Long-term Plan 2021-31 consultation in early 2021.
		Undertake road widening.	Reduced conflict between cyclists and vehicles.	\$4.35 million. Years 2023-24 to 2047-2048.	
In-berm car parking Tūwharetoa Street	LOS.	Construct two levels of underground car parking beneath the Council administration building.	Car parking is provided to cover the loss of carparks from construction of a new Council administration building on the Tūwharetoa Street car park (61 and 67)	\$11.6 million Years 2019/20 – 2021/22 (capital cost and project included in Investments).	During the amendment to the Long-term Plan 2018-28 in mid-2019.
	Renewal.	Install in-berm parking	Car parking is provided to cover the loss of carparks from construction of a new Council administration building on the Tūwharetoa Street car park (61 and 67)	\$307,000. Years 2019/20	

Facilities and parks and reserves continued

Project	Growth/ LOS/ Renewal	Principal options	Implications	Capital cost	When the decision will be
Paetiki suburban shopping centre enhancements.	LOS.	Do nothing.	Current poor amenity remains.	Nil.	During Long-term Plan 2018-28 consultation in March/April 2018.
		Undertake improvements at the shopping centre.	Improved amenity at the shopping centre.	\$103,000. Year 2019-20 and 2020-21.	
Kinloch Hall	LOS	Do nothing	Hall not fit for purpose	Nil	During Long-term Plan 2018-28 consultation in March/April 2018
		Extend the hall	Hall suitable for community use	\$200,000 Year 2020-21	
Turangi new public toilets	LOS	Do nothing	Existing public toilets in Turangi are not fit for purpose	Nil	During Long-term Plan 2018-28 consultation in March/April 2018
		Build a new toilet block	Turangi public toilets fit for purpose	\$510,000 Year 2019-20	

Investments

Project	Growth/ LOS/ Renewal	Principal options	Implications	Capital cost	When the decision will be
New Council administration building	Renewal.	Enter into a long-term lease of a new council administration building	Staff are all in one location.	Nil	During the amendment to the Long-term Plan 2018-28 in mid-2019.
		Construct a new Council administration building on 72 Lake Terrace	Staff are all in one location.	About \$21.6 million Year 2019/20 – 2021/22	
		Construct a new Council administration building on Tūwharetoa Street car park (61 and 67 Tūwharetoa Street)	Staff are all in one location.	About \$25.9 million Year 2019/20 – 2021/22	
		Construct a new Council administration building on Tongariro Domain	Staff are all in one location.	About \$25.0 million Year 2019/20 – 2021/22	
Child and youth friendly centre.	LOS.	Do nothing.	Facilities for youth lacking and not located in close proximity.	Nil.	During Long-term Plan 2018-28 consultation in March/April 2018.
		Build a new youth hub. New building to bring together all youth facilities.	One location for youth related services making it easier and more convenient for youth to access these services.	468,000. Year 2020-21.	